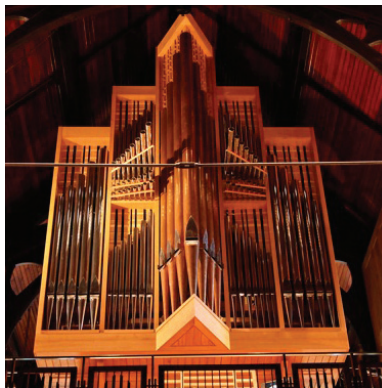
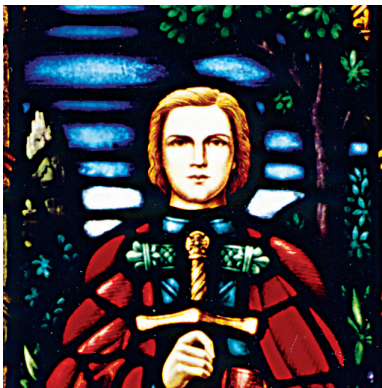


CHRIST CHURCH CATHEDRAL



# LEGACY STEWARDSHIP



OPEN  
DOORS  
HEARTS  
& MINDS

## Standard Will Clauses



CHRIST CHURCH CATHEDRAL  
Vancouver, BC · *Open Doors, Open Hearts, Open Minds*

## Standard Will Clauses

*A set of standard Will clauses has been developed for use by parishioners and friends of the Christ Church Parish Vancouver B.C. when preparing their wills by either a lawyer or notary. These clauses set out the wording as Christ Church Parish Vancouver B.C. would like it to appear in Wills. The standardized wording has been vetted by a lawyer so as to ensure that no ambiguities exist with respect to a donor's intention, and that there is an "escape clause" that empowers Christ Church Parish Vancouver B.C. to redirect gifts if the original intent of the gift can not be realized.*

*Please note, Christ Church Cathedral's legal name for use in Wills is "Christ Church Parish Vancouver B.C."*

### *Legal Disclaimer*

*These clauses may be useful for your estate planning, but if your unique personal, financial and tax situation are complex, you should not use them without first reviewing it with you own legal and tax advisors to determine its suitability for your circumstances. These clauses are offered only as an aid to assist in your estate planning, with the understanding that Christ Church Cathedral is not providing legal or other professional advice.*

## ***An Important Choice to Make:***

### *How to Designate Your Gift*

*We invite you to consider what God has given to you over a lifetime, what has been most important to you as a member of this community, and how leaving a gift to this community can speak to your most deeply held beliefs and values.*

*Among the most useful gifts are those designated for “wherever the need is greatest.” These unrestricted gifts offer much-needed flexibility so that the Cathedral parish may respond to mission-related opportunities and needs.*

*You may also want to designate your fund for specific purposes. Combined, the following five Funds help pay for every ministry and activity at Christ Church Cathedral. When fashioning your will or other legacy gift, you can easily designate your gift to one of these funds.*

#### *“The Heritage Building Fund”*

*The Cathedral building is important. Without a safe and accessible building, and a roof to shelter the Cathedral’s occupants, this community and this space could not continue to provide the city with all that it offers. The Heritage Building Fund acts much like a contingency fund would in a strata apartment building, funding the maintenance and upkeep of the Cathedral’s heritage building. Grants from this Fund will help pay for the urgent roof replacement and seismic upgrade.*

#### *“The Mission and Service Fund”*

*Designating your gift to this Fund supports the Cathedral’s efforts to address the root causes and effects of poverty, conflict and injustice of all kinds, as well as environmental degradation. This Fund supports the food ministries of the Cathedral, as well as emerging priorities in community development and relief.*



*“The Ministry and Music Fund”*

*This Fund supports the following activities: excellence and creativity in worship liturgy and music; educational opportunities which form strong disciples oriented to modern problems; and pastoral care provided by clergy and lay ministry teams for parishioners and members of the wider community.*

*“The Parish Ministry Fund”*

*This Fund supports the operating costs of the Cathedral as a community and as a religious charitable organization. This Fund supports the backbone of the Cathedral community: the activities and leadership of Cathedral clergy and staff, and all the operating costs related to opening doors to the public, opening hearts in worship and hospitality, opening minds in education and worship, and opening our arms in compassionate service to those in need.*

*“The Sustaining Ministries Fund”*

*This is a non-restricted fund that enables Cathedral Trustees to fund priority ministries annually.*

## Suggested Will Clause Wording For An unrestricted use legacy:

*I give the sum of \_\_\_\_\_ dollars to Christ Church Parish Vancouver B.C. to be used for its general purposes as Christ Church Parish Vancouver B.C. sees fit.*

## Suggested Will Clause Wording For An unrestricted use gift of residue:

*I give the residue (OR \_\_\_% of the residue) of my estate to Christ Church Parish Vancouver B.C. to be used for its general purposes as Christ Church Parish Vancouver B.C. sees fit.*

## Suggested Will Clause Wording For A restricted use legacy:

*I give the sum of \_\_\_\_\_ dollars to Christ Church Parish Vancouver B.C. to be used for \_\_\_\_\_. If unforeseen circumstances make the specified use of this gift no longer practical or desirable as determined by the Trustees of Christ Church Parish Vancouver B.C., the Trustees of Christ Church Parish Vancouver B.C. may change the terms of the specified use, such change to be in keeping as far as possible with the general intent of this gift.*

## Suggested Will Clause Wording For A restricted use of a residuary gift:

*I give the residue (OR \_\_\_% of the residue) of my estate to Christ Church Parish Vancouver B.C., to be used for \_\_\_\_\_. If unforeseen circumstances make the specified use of this gift no longer practical or desirable, as determined by the Trustees of Christ*



*Church Parish Vancouver B.C., the Trustees of Christ Church Parish Vancouver B.C. may change the terms of the specified use, such change to be in keeping as far as possible with the general intent of this gift.*

## Suggested Will Clause Wording For A gift of a specific sum with naming provision:

(please note - \*Christ Church Cathedral has established policies that specify a minimum donation before funds can be named after a testator. Please contact Christ Church Parish Vancouver for more information.)

*To pay \_\_\_\_\_ dollars to Christ Church Parish Vancouver B.C. to establish a fund to be known as {NAME OF TESTATOR OR ANOTHER FOR WHOM THE ENDOWMENT WILL BE NAMED} FUND. Christ Church Parish Vancouver B.C. may spend the income and capital of the fund for the general purposes of Christ Church Parish Vancouver B.C. as it determines.*

## Suggested Will Clause Wording For An unrestricted residuary gift with naming provision:

(please note - \*Christ Church Cathedral has established policies that specify a minimum donation before funds can be named after a testator. Please contact Christ Church Parish Vancouver for more information.)

*To pay or transfer the residue (OR \_\_\_\_% of the residue) of my estate to Christ Church Parish Vancouver B.C. to establish a fund to be known as {NAME OF TESTATOR OR ANOTHER FOR WHOM THE ENDOWMENT WILL BE NAMED} FUND. Christ Church Parish Vancouver B.C. may spend the income and capital of the fund for the general purposes of Christ Church Parish Vancouver B.C. as it determines.*

## Suggested Will Clause Wording For A restricted gift of a specific amount with naming provision:

(please note - \*Christ Church Cathedral has established policies that specify a minimum donation before funds can be named after a testator. Please contact Christ Church Parish Vancouver for more information.)

*To pay \_\_\_\_\_ dollars to Christ Church Parish Vancouver B.C. to establish a fund to be used for \_\_\_\_\_ to be known as {NAME OF TESTATOR OR ANOTHER FOR WHOM THE ENDOWMENT WILL BE NAMED} FUND. If unforeseen circumstances make the specified use of this gift no longer practical or desirable as determined by the Trustees of Christ Church Parish Vancouver B.C., the Trustees of Christ Church Parish Vancouver B.C. may change the terms of the specified use, such change to be in keeping as far as possible with the general intent of this gift. Christ Church Parish Vancouver B.C. may spend the income and capital of the fund for the general purposes of Christ Church Parish Vancouver B.C. as it determines.*

## Suggested Will Clause Wording For A restricted residuary gift with naming provision:

(please note - \*Christ Church Cathedral has established policies that specify a minimum donation before funds can be named after a testator. Please contact Christ Church Parish Vancouver for more information.)

*To pay or transfer the residue (OR \_\_\_\_\_% of the residue) of my estate to Christ Church Parish Vancouver B.C. to be used for \_\_\_\_\_ to be known as {NAME OF TESTATOR OR ANOTHER FOR WHOM THE ENDOWMENT WILL BE NAMED} FUND. If unforeseen circumstances make the specified use of this gift no longer practical or desirable, as determined by the Trustees of Christ Church Parish Vancouver B.C., the*



*Trustees of Christ Church Parish Vancouver B.C. may change the terms of the specified use, such change to be in keeping as far as possible with the general intent of this gift. Christ Church Parish Vancouver B.C. may spend the income and capital of the fund for the general purposes of Christ Church Parish Vancouver B.C. as it determines.*

## Suggested Will Clause Wording For An unrestricted permanent endowment of residuary gift:

(please note - \*Christ Church Cathedral has established policies that specify a minimum donation before funds can be named after a testator. Please contact Christ Church Parish Vancouver for more information.)

*To pay or transfer (OR \_\_\_\_\_% of the residue) of my estate to Christ Church Parish Vancouver B.C. to be held and invested as a permanent investment in the Christ Church Cathedral Endowment Fund {OR to establish a fund to be known as {NAME OF TESTATOR OR ANOTHER FOR WHOM THE ENDOWMENT WILL BE NAMED} FUND to be held and invested as a permanent investment}. Christ Church Parish Vancouver B.C. may spend the income (OPTIONAL including capital gains realized) of the fund for the general purposes of Christ Church Parish Vancouver B.C. as it determines. Any unused income in any year may be added to the capital of the fund or Christ Church Parish Vancouver B.C. may invest the unused income with the intent that it and any income resulting from it retain the status of income. Christ Church Parish Vancouver B.C. may invest the fund as part of its pooled endowment funds.*

## Suggested Will Clause Wording For A restricted permanent endowment of residuary gift:

(please note - \*Christ Church Cathedral has established policies that specify a minimum donation before funds can be named after a testator. Please contact Christ Church Parish Vancouver for more information.)



*To pay or transfer the residue (OR \_\_\_\_\_ % of the residue) of my estate to Christ Church Parish Vancouver B.C. to be held and invested as a permanent investment in the Christ Church Cathedral Endowment Fund {OR to establish a fund to be known as {NAME OF TESTATOR OR ANOTHER FOR WHOM THE ENDOWMENT WILL BE NAMED} FUND to be held and invested as a permanent investment} to be used for \_\_\_\_\_. Christ Church Parish Vancouver B.C. may spend the income (OPTIONAL including capital gains realized) of the fund for the said purposes. Any unused income in any year may be added to the capital of the fund or Christ Church Parish Vancouver B.C. may invest the unused income with the intent that it and any income resulting from it retain the status of income. Christ Church Parish Vancouver B.C. may invest the fund as part of its pooled endowment funds. If unforeseen circumstances make the specified use of this gift no longer practical or desirable as determined by the Trustees of Christ Church Parish Vancouver B.C., the Trustees of Christ Church Parish Vancouver B.C. may change the terms of the specified use, such change to be in keeping as far as possible with the general intent of the gift.*

## Suggested Will Clause Wording For An unrestricted endowment for a period of years:

(please note - \*Christ Church Cathedral has established policies that specify a minimum donation before funds can be named after a testator. Please contact Christ Church Parish Vancouver for more information.)

*To pay or transfer the residue (OR \_\_\_\_\_ % of the residue) of my estate to Christ Church Parish Vancouver B.C. to be held and invested as a permanent investment in the Christ Church Cathedral Endowment Fund {OR to establish a fund to be known as {NAME OF TESTATOR OR ANOTHER FOR WHOM THE ENDOWMENT WILL BE NAMED} FUND}. Christ Church Parish Vancouver B.C. may spend the income (OPTIONAL including capital gains realized) and capital of the fund for the general purposes of Christ Church Parish Vancouver B.C. as it determines, provided that no capital (OPTIONAL excluding capital gains) is spent for at least \_\_\_\_\_ years after my*



*death. Any unused income in any year may be added to the capital of the fund or Christ Church Parish Vancouver B.C. may invest the unused income with the intent that it any income resulting from it retain the status of income. Christ Church Parish Vancouver B.C. may invest the fund as part of its pooled endowment funds.*

## The Estate Tax Eliminator Clause:

(Disclaimer - This clause may be useful for your estate planning, but you should not use it without first reviewing it with your own legal and tax advisors to determine its suitability for your unique personal, financial and tax situation. It is offered only as an aid to assist in your estate planning, with the understanding that we are not providing legal or other professional advice. This clause should only be used with advice from knowledgeable advisors with full knowledge of your affairs.)

*My Trustees shall determine the income tax payable by my estate at my death (my "Final T1 Tax") and shall determine the income tax payable or paid in the year immediately preceding my death ("My Preceding Year Tax") and shall pay a legacy to Christ Church Parish Vancouver B.C. Which will be equal to the lesser of:*

*a) such amount which will reduce my Final T1 Tax and My Preceding Year Tax to nil or as close to nil as possible; and*

*b) \$\_\_\_\_\_ (maximum dollar amount you intend to give)*

*Provided that in any event, I would like to make a minimum gift of \$\_\_\_\_\_ to Christ Church Parish Vancouver B.C.*